

SB 5853 (school construction): Changes in the bill affecting the SCAP formula

Biennium			2019-21		2021-23		2023-25		2025-27		2027-29	
Fiscal Year		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
1	Financial Assistance Percentage Floor	20%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
2	Historic designated buildings add 5% to FAP	0%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
3	Construction Cost Allocation (\$/sq ft)	\$226	\$232	\$238	\$244	\$251	\$257	\$263	\$299	\$334	\$370	\$405
Student Space Allocation (sq ft)												
4	Kindergarten - Grade 6	90	90	90	110	120	130	140	140	140	140	140
5	Grades 7 - 8	117	117	117	117	117	130	135	140	145	150	155
6	Grades 9 - 12	130	130	130	130	130	140	145	150	155	160	165
7	Students with Disabilities	144	144	144	144	144	146	148	150	155	160	165

SB 5853 (school construction): Projected Costs to the School Construction Assistance Program

(dollars in millions)

		2017-19	2019-21	2021-23	2023-25	2025-27	2027-29	2029-31	2031-33
	Base Level SCAP	\$949	\$995	\$1,130	\$1,186	\$1,245	\$1,307	\$1,371	\$1,439
1	Increasing FAP to 30%		\$20	\$23	\$25	\$26	\$27	\$28	\$30
2	Historical Buildings 5% FAP Increase		\$3	\$4	\$6	\$4	\$9	\$8	\$4
3	Cost of Increasing the CCA					\$198	\$460	\$718	\$973
	Increasing the SSA								
4	Kindergarten through Grade 6			\$131	\$245	\$285	\$299	\$314	\$329
5	Grade 7 and Grade 8				\$24	\$42	\$61	\$69	\$72
6	Grade 9 through Grade 12 and Student with Disabilities				\$48	\$160	\$322	\$452	\$565
7	Total Additional Costs		\$23	\$158	\$347	\$715	\$1,178	\$1,588	\$1,973
8	SCAP Base Level Funding + Additional Costs	\$949	\$1,018	\$1,288	\$1,534	\$1,960	\$2,485	\$2,959	\$3,411
9	SCAP Bonds (Less \$200 m for Trust Cash)	\$688	\$818	\$1,088	\$1,334	\$1,760	\$2,285	\$2,759	\$3,211
10	Bond Capacity OST November 2018	\$2,930	\$3,033	\$3,275	\$3,537	\$3,820	\$4,126	\$4,456	\$4,812
11	SCAP Bonds as Percent of Debt Capacity	23%	27%	33%	38%	46%	55%	62%	67%